Town of East Hampton

Board of Finance

Special Meeting

Thursday, June 26, 2014

EHHS Cafeteria

 **Approved Minutes**

**Present**: Ted Turner, Dean Markham, Don Coolican, David Monighetti, Mary Ann Dostaler (Mary Ann arrived at 8:17 upon conclusion of meeting)

**Not Present**: Alan Hurst, Lori Wilcox (Lori was in the room but occupied with referendum duties acting as Registrar of Voters)

*8:07 p.m.: Referendum vote results announced: Yes: 1,120 No: 831. 2014-2015 Budget Approved.*

**1-2.** **8:13 p.m.: Chairman Turner called the meeting to order followed by the Pledge of Allegiance.**

**3. Set permanent mill rate (27.14) for the 2014-2015 fiscal year:**

Dean Markham raised a concern with the wording of the mill rate agenda item. He stated that the words “proposed” and “calculated” were left out since, according to the Town Charter, the Board of Finance is responsible for setting the rate based on provided calculations. Therefore, the agenda item should have been documented as follows: “*Set mill rate for the 2014-2015 fiscal year based on proposed calculation of 27.14.”*

**Dean Markham made a motion that the mill rate for the 2014-2015 fiscal year be set at 27.14. The motion was seconded by Don Coolican. Vote was unanimous in favor.**

**4. Adjournment**

8:18 p.m.: A motion was made by Don Coolican to adjourn and was seconded by David Monighetti. **Vote was unanimous in favor.**

Respectfully submitted,

Renee Bafumi

BOF Recording Secretary